

Company Announcement

For Immediate Release – 12 December 2019

PraxisIFM Group Limited (the “Company”)

Re: Notice of Results of 2019 Annual General Meeting

The Directors of the Company announce that, at the Annual General Meeting held earlier today, seven of the proposed resolutions were approved by shareholders on a poll, save for resolution 8, which was proposed a special resolution and was not passed.

The proxy votes received, which represent 83% of the total issued share capital of the Company, are detailed below:

	Ordinary Resolutions	For	Against	Abstentions	Percentage of votes in favour
1	THAT the Financial Statements for the year ended 30 April 2019 be received.	79,163,247	7,377,917	7,374,327	91.47%
2	THAT Mrs Diane Seymour-Williams be re-elected as a director of the Company.	66,738,217	6,489,942	20,687,332	91.14%
3	THAT Mr Cees Krijgsman be re-elected as a director of the Company.	62,049,040	5,629,625	26,236,826	91.68%
4	THAT Mr Peter Bruges be re-elected as a director of the Company.	60,683,241	11,288,831	21,943,419	84.31%
5	THAT the Board be authorised to determine the remuneration of the Directors for the year ended 30 April 2020.	59,741,808	15,480,440	18,693,243	79.42%
6	THAT BDO Limited be re-appointed as auditors of the Company until the conclusion of the next annual general meeting.	89,220,414	Nil	4,695,077	100.00%
7	THAT the directors be authorised to determine the auditor’s remuneration.	84,789,471	4,293,965	4,832,055	95.18%
	Special Resolution				
8	THAT the directors be authorised to issue up to an aggregate number of Ordinary Shares in the capital of the Company representing less than 10 per cent. of the number of issued Ordinary Shares in the capital of the Company admitted to listing on The International Stock Exchange immediately following the passing of this resolution.	47,830,713	40,023,100	6,061,678	54.44%

The Board notes the substantial proportion of votes cast against Resolution 8, which was not passed by Shareholders. The Board intends to consult with shareholders who opposed this resolution in order to understand the reasons behind their vote, with the findings from this and details of any subsequent actions taken by the Board being made available before 12 June 2020.

Further enquiries:
Ravenscroft Limited
01481 729100

END OF ANNOUNCEMENT