**Company Announcement**

**For Immediate Release – 1 November 2019**

**PraxisIFM Group Limited (the “Company”)**

**Directorate change**

Further to the announcement made on 3 May 2019, and following a successful handover to Mr Cees Krijgsman, the new Group CEO, the Board announces that Dr Simon Thornton resigned as a Group Director with effect from 31 October 2019.

The Board thanks Dr Thornton for his contribution to the Company.

Further enquiries:

Ravenscroft Limited – Listing Sponsor & Market Maker

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END OF ANNOUNCEMENT