

Company Announcement
For Immediate Release – 22 January 2019
PraxisIFM Group Limited (the “Company”)

**Re: Publication of the Unaudited Interim Report & Accounts
for the half year ended 31 October 2018**

The Board of the Company hereby confirms its Unaudited Interim Report and Accounts for the half year ended 31 October 2018 (the “Interim Results”) will be sent electronically to shareholders and is now available on the Company’s website:

<https://www.praxisifm.com/investor-relations/reports-and-accounts/>

A copy of the media release follows, and the Interim Results are attached to this announcement.

Further enquiries:
Ravenscroft Limited
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END OF ANNOUNCEMENT



INTERIM RESULTS FOR THE PRAXISIFM GROUP (THE GROUP) FOR THE HALF YEAR ENDED 31 OCTOBER 2018

H1 2018 highlights

- Revenue for the period was £31.9m (2018: £19.1m), up 67% compared to the same period in the prior year.
- We have achieved organic growth of over 8% compared to the same period last year and we continue to invest in and refine our marketing effort in order to maximise the opportunities we see.
- The acquisitions of InAdmin, Global Forward, Nerine and Jeffcote Donnison have further boosted revenue growth.
- EBITDA has increased by 58% to £6.3m (2018: £4.0m).
- Adjusted EBITDA, has increased by 52% to £7.0m for the period (2018: £4.6m).
- The Group's headcount has increased to 550, and from 9 to 17 jurisdictions.
- The coming 6-12 months will see continued focus on the integration of recent acquisitions, accelerated development of our technology platform and organic growth.
- We continue to encourage staff participation in the Group's equity. We launched a second BAYE scheme during the period with significant uptake.

The Board has declared a dividend of 1.75p per share.

PraxisIFM Group Chief Executive Officer, Dr Simon Thornton, said:

'The Group has continued to deliver strong growth, with its three core divisions performing well. The acquisitions we have made have added to our scale as well as increased geographical reach, and we see opportunities to develop our wider service offering into our new offices. We continue to focus on organic growth and maintain a healthy new business pipeline.'

'We are concentrating on integrating our newly acquired businesses into the Group while maintaining our entrepreneurial and intelligent approach to our business.'

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