

**Company Announcement**

**For Immediate Release – 4 April 2018**

**PraxisIFM Group Limited (the “Company”)**

**Re: Acquisition Completion**

Further to the announcement made on 17 November 2017, the Board of the Company is pleased to announce that the acquisition of Private Equity Services Group (“PES”), a Netherlands registered company, completed on 30 March 2018.

Following this acquisition, eighteen fiduciary specialists will join the team at PraxisIFM Netherlands in Amsterdam.

Application has been made to the Authority for the listing of a further 621,229 ordinary shares in the Company as a Consideration issue, in connection with the acquisition of PES.

A copy of the media release is attached to this announcement.

Further enquiries:  
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**END OF ANNOUNCEMENT**



**MEDIA RELEASE**

**4 APRIL 2018**

**PRAXISIFM GROWS NETHERLANDS PRESENCE**

PraxisIFM's plans to make the Netherlands one of its main European hubs continues with the acquisition of Private Equity Services Group (PES).

The acquisition was announced in November 2017 and completed on 30 March 2018. Eighteen fiduciary specialists will join the team at PraxisIFM Netherlands in Amsterdam.

PraxisIFM Head of Global Expansion, Guido Wagenaar, welcomed the professionals of PES to his team. 'Business is growing in The Netherlands, so we are very happy to have the experts from PES join us', said Mr Wagenaar. 'Their experience and personal approach to service are a great match for our office.'

Jo de Haas, Managing Director of PES, looks forward to building on our experience as part of the larger group. 'We are ready to take the next step toward the vision we have: the same high-quality service we have always provided, but on a larger scale.'

CEO of PraxisIFM, Simon Thornton, said the PES team will bring new energy and knowledge to the group. 'We will greatly benefit from their expertise and unique perspective. I am confident our new colleagues will thrive within our growing company.'

With the acquisition of PES, PraxisIFM Netherlands grows to 30 staff and they also add three new staff in the Caribbean.

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### Notes to editors

#### **PraxisIFM Group**

The PraxisIFM Group, which is listed on The International Stock Exchange, is one of the largest independent financial services groups headquartered in the Channel Islands. The Group reported revenues of more than £35 million in the year to 30 April 2017. Following its recent acquisitions, it has more than 450 staff across multiple global jurisdictions.

The Group's core activities are Trust and Corporate Administration, Fund Administration, and Pension Administration.

[www.praxisifm.com](http://www.praxisifm.com)